

KENT COUNTY COUNCIL – RECORD OF DECISION

DECISION TAKEN BY:

Eric Hotson - Cabinet Member for Corporate and Democratic Services

DECISION NO:

17/00070

For publication

Subject: Drovers Roundabout – Variation of option agreements

Decision:

As Cabinet Member for Corporate and Democratic Services, I agree to:

- a) vary the terms set out in the 'option to purchase' agreements between the County Council and the companies named in the exempt recommendation report; and
- b) delegate authority to the Director of Infrastructure, in consultation with the Cabinet Member for Corporate and Democratic Services, to finalise and agree the terms of the variation to the 'option to purchase' agreements.

Reason(s) for decision:

Kent County Council, Pentland Homes Limited and Explore Developments Limited wish to vary the terms of the option agreement to allow Pentland and Explore to purchase the land before the date originally agreed.

Cabinet Committee recommendations and other consultation:

The proposed decision was discussed by the Property Sub-Committee on 8 September 2017 and the proceedings were as follows:-

1. Mrs Spore and Mr Reidy introduced the report and responded to questions of detail from the Sub-Committee about the proposed transaction and the planned use of the land.
2. It was RESOLVED that the decision proposed to be taken by the Cabinet Member for Corporate and Democratic Services, to:
 - a) vary the terms set out in the 'option to purchase' agreements between the County Council and the companies named in the exempt recommendation report; and
 - b) delegate authority to the Director of Infrastructure, in consultation with the Cabinet Member for Corporate and Democratic Services, to finalise and agree the terms of the variation to the 'option to purchase' agreements, be endorsed .

Any alternatives considered:

None

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer:



signed

13th November 2017

date